Standard 3D
Evidence that includes copies of annual budget, audits for past three years, financial plans associated with institutional plans, budget documents prepared to grant and other external funding, data showing financial planning is regularly evaluated and the results of that evaluation, documents showing institutional fiscal commitments for foreseeable future, including contracts for services, employee agreements, loans and other debt.

Evidence that the mission and goals are used in short and long range financial planning, such as a list of financial goals, a grid showing financial contributions to meeting goals, or an introductory text to fiscal documents such as annual budgets, long range capital plans, long range financial plans, etc., that show relationship to educational goals as identified through institutional assessment and planning.

Evidence showing the fiscal planning follows institutional planning in time sequence, and that funds are used to achieve institutional plans.

Evidence that fiscal planning is evaluated on the basis of its contribution to achievement of institutional goals, not solely on the basis of accounting principles of good practice.

Evidence that the financial plans, including annual budget, capital plans, long term fiscal plans undergo periodic review and evaluation.

Evidence of a fiscal planning process and documents describing the financial planning and budgeting processes and minutes or other records showing the institution has followed those processes.

Evidence that there is an annual independent audit report and audited financial statements.

Evidence of actuarial studies, bargaining agreements, and other obligations that reflect long-term liabilities and plans to meet these fiscal liabilities.